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NBSL Successfully Acquires Majority Equity of PRISMA S.P.A.

NBSL M&E TECHNOLOGY CO., LTD (the "NBSL") announces the acquisition of majority stakes in Prisma SPA, a global manufacturer and supplier of automatic doors for elevators, based in Mezzani (PR), Italy. The M&A operation has been conducted thru NBSL Europe SRL, the European holding, incorporated in Bergamo/Italy. In the last years NBSL has seen significant growth in revenues in China and a constant revenues increase in India.

The President of the NBSL, Mr Lu Feng declares: "We are excited for the acquisition of Prisma S.P.A., a Company with a long history and a formidable know-out in the automatic doors business. We see this acquisition as one of the pillars of our Global presence strategy and we are confident their engineering expertise will be a positive contribution to NBSL, as we work to grow our business internationally". The former major stakeholder in Prisma S.P.A., Mr Luciano Sorio declares: "the integration of Prisma SPA in a big Group as NBSL will allow us to play at different level. I will remain as President of the BoD, my main duty will be to guarantee a smooth and effective transition".

Respectfully,

NBSL M&E TECHNOLOGY CO., LTD







